

## APPROVED COUNTRIES FOR INVESTMENT

The Council will use any UK Counterparties subject to their individual credit ratings under the Link Asset Services Methodology.

The Council may also use counterparties from countries with a minimum AA sovereign rating. No more than £3m will be placed with each non-UK country at any time.

### AAA

- Australia
- Canada
- Denmark
- Germany
- Luxembourg
- Netherlands
- Norway
- Singapore
- Sweden
- Switzerland

### AA+

- Finland
- USA

### AA

- Abu Dhabi (UAE)
- France
- Hong Kong
- UK

List provided by Link Asset Services as at 4 February 2020, based on the lowest rating from Fitch, Moody's and Standard & Poor's.